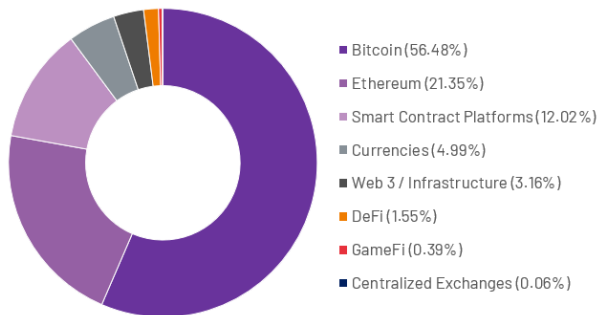




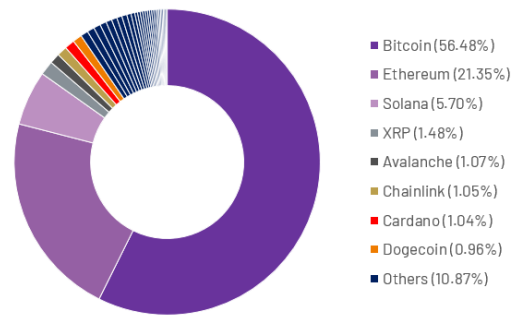
Monthly Comment

Since the explosive breakthrough of the all-time high in March, Bitcoin has been in a tight consolidation phase between USD 60,000 and USD 70,000. After starting at the upper end of this price range, the "digital gold" moved back to its lows in the reporting month. The rather sluggish price performance can be attributed to lower interest in the ETFs and the anticipated selling pressure from Bitcoin payouts by the long-insolvent crypto exchange Mt Gox. The upcoming Ether ETFs, which will be launched in the coming weeks, also hardly inspired the market. Accordingly, the alternative digital assets ("altcoins") performed slightly worse. A successful launch of ETH ETFs could surprise the markets. The diversified portfolio generated a return of -13.10% in June.

Sector Allocation 30.06.24



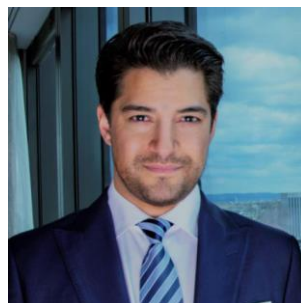
Token Allocation 30.06.24



Team



Stefan Höchle
Head Investment Strategy

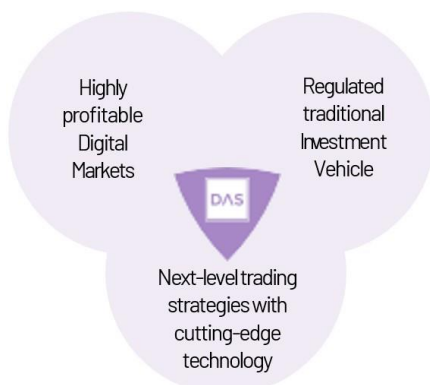


Hans-Jörg Morath
Head Product Strategy & Client Coverage



Leon Curti
Head DeFi Strategy

Digital Asset Solutions AG



Key Risk Factors

- **Volatility Risk**
Rapid fluctuations in token prices
- **Counterparty Risk**
Failing counterparts
- **Financial Risk**
Project failure of respective token
- **Regulatory Risk**
New regulation which is not in favor of Crypto



Disclaimer

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Termsheet and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a product, and not in a given underlying asset such as building or shares of a company.

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